WEST DES MOINES WATER WORKS MEMORANDUM

TO: Board of Trustees

FROM: Matt Probasco MP

DATE: November 16, 2026

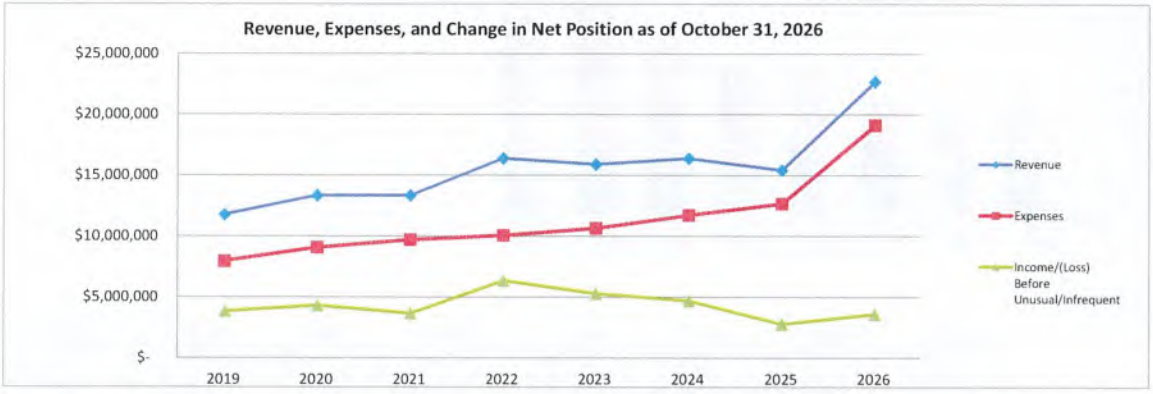
RE: October 2026 Financial Statements

Following are comments regarding our monthly financial statements:

- Total operating revenue year-to-date is $19,722,717, a 2% decrease compared to $20,205,330 (-$482,613) at this time in 2025 and a 12% shortage (-$2,598,926) from the 2026 YTD budget.
    - Metered Water Sales YTD reflect a 2% decrease from 2025 (-$254,846)
    - Basic Service Charge YTD reflects a 1% decrease from 2025 (-$20,024)
    - CIWW has provided $4,270,563 Y TD in recovery costs in accordance with the estimated schedule developed at the beginning of 2026. Actual CIWW-allocated expenditures through October 2026 were $3,253,396; with the 2% addition, this calculates to an expected reimbursement of $3,318,464. This recovery cost variance ($952,099) has been removed from revenue and placed into a payable account to be refunded to CIWW upon request.
    - Interest Income reflects a 23% decrease from 2025 (-$236,278) due to lower interest rates as well as a planned spend-down of capital reserves.
    - Non-operating revenue totals $2,979,210 YTD relating to interest income, rental income, and disposal of fixed assets. 2025 YTD non-operating revenue totaled $6,361,606, the difference largely attributable to contributed funds for the ASR.
- Total operating expenditures YTD for 2026 are $18,051,325, a 6% increase ($1,066,609) compared to $19,117,934 at this time in 2025 and 10% (-$2,013,287) under the 2026 YTD budget.
    - Personnel Expense reflects an increase of 4% ($179,165) over 2025; this figure includes normal salary/wages, OT, FICA, IPERS, and group insurance.
    - Building Maintenance reflects a decrease of $115,612 from 2025.
    - Distribution System Maintenance reflects a decrease of $132,928 from 2025.
    - Purchased Water from CIWW reflects an increase of $873,927 over 2025.
    - Chemicals reflect a 5% decrease (-$43,846) from 2025.
- Net Income YTD before unusual and infrequent items for 2026 is $3,583,994 compared to $7,169,801 for 2025, a decrease of $(3,585,807) from this time last year.
- The unrestricted cash balance as of October 31, 2026, is $8,641,864 compared with $8,961,673 at this time last year, a 4% (-$319,808) decrease. The future capital outlay cash balance is $19,810,237, compared with $21,805,481 at this time last year, a 9% (-$1,995,244) decrease. The total available cash is $28,452,101 compared with $30,767,154 at this time last year, an 8% (-$2,315,053) decrease.

Revenue, Expenses, Capital Outlay and Cash
(Contributed Mains & Funds Excluded from Data)
31-Oct-26

October	2019	2020	2021	2022	2023	2024	2025	2026
Revenue	$ 11,761,891	$ 13,343,875	$ 13,341,130	$ 16,407,121	$ 15,902,043	$ 16,399,913	$ 15,438,783	$ 22,701,927
Expenses	$ 7,943,511	$ 9,070,043	$ 9,690,918	$ 10,059,344	$ 10,632,201	$ 11,719,554	$ 12,675,263	$ 19,117,934
Income/(Loss) Before Unusual/Infrequent	$ 3,818,380	$ 4,273,832	$ 3,650,212	$ 6,347,777	$ 5,269,842	$ 4,680,358	$ 2,763,520	$ 3,583,994

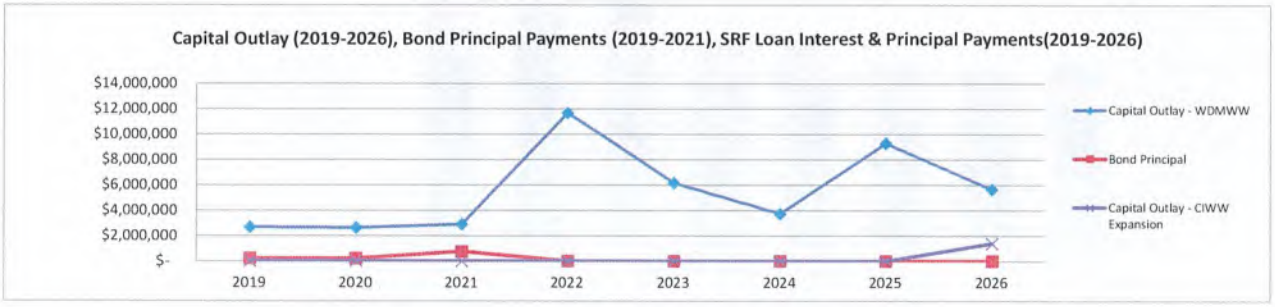


Average Year-to-Date Revenue 2019-2026	
$	15,662,085
Average Year-to-Date Expenses 2019-2026	
$	11,363,596
Average Change in Net Position 2019-2026	
$	4,298,489

Capital Outlay Additions 2019-2026, Bond Principal Payments for 2018-2021, and SRF Loan Interest & Principal Payments 2019-2026

October	2019	2020	2021	2022	2023	2024	2025	2026
Capital Outlay - WDMWW	$ 2,668,981	$ 2,641,032	$ 2,908,503	$ 11,694,244	$ 6,171,034	$ 3,762,269	$ 9,278,528	$ 5,677,586
Capital Outlay - CIWW Expansion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,380,546
Bond Principal	$ 192,752	$ 200,086	$ 743,025	$ -	$ -	$ -	$ -	$ -
SRF Loan Interest & Principal	$ 190,332	$ 178,182	$ 171,230	$ 172,637	$ 173,289	$ 173,623	$ 3,602	$ -

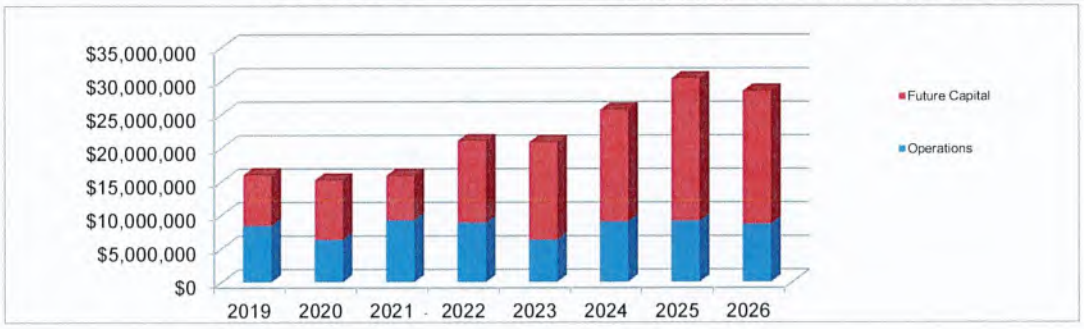
October



Note: 2025 figures have been adjusted to exclude impact of asset transfers to CIWW.

Water Works Cash Available October 2019-2026

	2019	2020	2021	2022	2023	2024	2025	2026
Operations	$ 8,376,847	$ 6,293,383	$ 9,218,266	$ 8,828,437	$ 6,299,017	$ 8,986,010	$ 9,077,942	$ 8,641,864
Future Capital	$ 7,595,008	$ 8,872,403	$ 6,627,761	$ 12,206,858	$ 14,531,367	$ 16,683,843	$ 21,254,565	$ 19,810,237
Total	$ 15,971,854	$ 15,165,786	$ 15,846,027	$ 21,035,294	$ 20,830,383	$ 25,669,853	$ 30,332,507	$ 28,452,101



Cash Balances October 2019-2026

	2019	2020	2021	2022	2023	2024	2025	2026
Operations	$ 8,376,847	$ 6,293,383	$ 9,218,266	$ 8,828,437	$ 6,299,017	$ 8,986,010	$ 9,077,942	$ 8,641,864
Future Capital	$ 7,595,008	$ 8,872,403	$ 6,627,761	$ 12,206,858	$ 14,531,367	$ 16,683,843	$ 21,254,565	$ 19,810,237
Restricted Bond Reserve	$ 1,983,817	$ 1,987,529	$ 1,988,256	$ -	$ -	$ -	$ -	$ -
Restricted for City	$ 3,095,135	$ 3,367,090	$ 3,451,557	$ 3,507,695	$ 3,616,149	$ 3,713,378	$ 4,645,542	$ 4,442,749
Restricted Other	$ 1,056,379	$ 1,090,162	$ 1,162,291	$ 1,124,541	$ 1,352,647	$ 1,465,283	$ 1,383,956	$ 1,533,252
Totals	$ 22,107,186	$ 21,610,567	$ 22,448,130	$ 25,667,530	$ 25,799,179	$ 30,848,514	$ 36,362,005	$ 34,428,102



West Des Moines Water Works
Restricted and Unrestricted Cash Schedule
As of October 31, 2026

		Water Works Unrestricted O&M & Reserves	Water Works Board Designated for Capital Improvements	Water Works Restricted Deposits & Bond Funds	Restricted Collected Billings Due to City
100.100	Cash - Regular Checking	$ 2,300,839.54			
200.121	Savings - Water Revenue	5,116,825.18			
200.123	Savings - Water Revenue	72,268.36			
200.125	Savings-Water Revenue	100.00			
200.125	Money Market-Water Revenue	1,094,766.76			
200.141	Savings - Future Capital Outlay		395,134.04		
200.143	Savings - Future Capital Outlay		176,612.92		
200.145	Money Market - Future Capital Outlay		2,162,777.40		
200.151	Donation to Human Services				1,294.72
200.173	Savings - Water Works Capital Fees		-		
200.180	Savings - Trust			167,874.55	
200.181	Savings - Trust			-	
200.183	Savings - Trust			386,601.67	
200.189	Savings - Quail Park			1,400.30	
200.211	Savings - WDM Sanitary Sewer				96,978.22
200.213	Savings - WDM Sanitary Sewer				2,394,446.17
200.221	Savings - WDM Solid Waste				-
200.223	Savings - WDM Solid Waste				543,862.91
200.241	Savings - City Sewer Availability Fees				-
200.243	Savings - City Sewer Availability Fees				179,018.72
200.251	Savings -City Stormwater Fees				-
200.253	Savings -City Stormwater Fees				1,227,148.30
200.273	Savings -Bond Reserve				
200.283	Savings -Water Tower Fund			579,800.50	
299.100	Receipts in Cash Register	2,017.84			
300.300	Cash on Hand	900.00			
300.310	Plant Petty Cash	100.00			
		$ 8,587,817.68	$ 2,734,524.36	$ 1,135,677.02	$ 4,442,749.04
	Investments:				
400.100	CD/Tbill - Operations and Maintenance	$ 52,450.87			
400.110	CD - Future Capital Outlay		16,818,492.99		
400.121	CD - Sewer				
400.122	CD - Trust				
400.123	CD - Stormwater				
400.124	CD - Solid Waste				
400.125	CD - Tower Sinking Fund			396,295.45	
400.130	IPAIT Operations & Maintenance	1,595.51			
400.140	IPAIT Future Capital Outlay		257,219.84		
400.160	IPAIT Water Tower Fund			1,279.70	
		$ 54,046.38	$ 17,075,712.83	$ 397,575.15	$ -
	TOTAL CASH	$ 8,641,864.06	$ 19,810,237.19	$ 1,533,252.17	$ 4,442,749.04
	Unrestricted	$ 8,641,864.06			
	Restricted		$ 25,786,238.40		
	WATER WORKS AVAILABLE CASH	$ 28,452,101.25		**GRAND TOTAL**	$ 34,428,102.47

Restricted - Customer Deposits	555,876.52
Restricted - 98th St Water Tower Fund	977,375.65
	$ 1,533,252.17

West Des Moines Water Works
Schedule of Cash and Investments
As of October 31, 2026

Investment	Term	Interest Rate	Water O & M	Future Capital Outlay	Debt Service Reserve Fund	Donations To WDM HS	WDM Sanitary Sewer	WDM Stormwater
First National Bank Checking		0.88%	$ 2,300,839.54					
Cash and Receipts on Hand		0.00%	3,017.84					
Bankers Trust		0.75%	5,116,825.18	395,134.04		1,294.72	96,978.22	-
West Bank Checking		2.96%	72,268.36	176,612.92			2,394,446.17	1,227,148.30
GreenState Credit Union-Savings & Money Market		3.63%	1,094,866.76	2,162,777.40				
Certificates of Deposit & T-Bills	Various	2.54%	52,450.87	16,818,492.99				
Iowa Public Agency Trust		3.50%	1,595.51	257,219.84				
Totals			$ 8,641,864.06	$ 19,810,237.19	$ -	$ 1,294.72	$ 2,491,424.39	$ 1,227,148.30

			WDM Solid Waste	Water Works Trust - Deposit	Debt Service Reserve Fund	Water Works Tower Fund	WDM SA Fees
First National Bank Trust		0.73%		$ 167,874.55			
First National Bank Trust		0.52%		1,400.30			
Bankers Trust		0.00%	-	-			-
West Bank Checking		2.96%	543,862.91	386,601.67		579,800.50	179,018.72
Certificates of Deposit & T-Bills	Various	2.54%				396,295.45	
Iowa Public Agency Trust		3.50%				1,279.70	
Totals			$ 543,862.91	$ 555,876.52		$ 977,375.65	$ 179,018.72
Grand Total Cash and Investments			**$ 34,428,102.47**				

Investment		Interest	Grand Totals	
Cash and Receipts on Hand		0.00%	$ 3,017.84	
First National Bank Checking		0.88%	2,300,839.54	
First National Bank Trust		0.73%	169,274.85	
Bankers Trust		0.75%	5,610,232.16	
West Bank		2.96%	5,559,759.56	
GreenState Credit Union-Savings & Money Market		3.63%	3,257,644.16	
Iowa Public Agency Trust (IPAIT)		3.503%	260,095.05	
Subtotal Cash and Savings			$ 17,160,863.16	
				Maturity Date
GreenState Credit Union (CD)	6 month term	3.70%	2,345,672.87	12/23/2026
GreenState Credit Union (CD)	6 month term	3.54%	582,787.42	1/15/2027
GreenState Credit Union (CD)	9 month term	4.23%	3,000,000.00	6/29/2027
Bankers Trust (CD)	6 month term	3.87%	5,000,000.00	12/24/2026
Bankers Trust (CD)	6 month term	4.19%	2,255,799.10	3/20/2027
South Story State Bank (CD)	12 month term	4.01%	1,087,048.28	9/17/2027
IPAIT (T-Bill)	12 month term	4.50%	2,995,931.64	9/30/2027
Subtotal CD & T-Bill Investments			$ 17,267,239.31	
Grand Total Cash and Investments			**$ 34,428,102.47**	

West Des Moines Water Works
Statement of Net Position
October 31, 2026

Current Assets		
Cash and Savings in Bank	$ 14,565,698	
Cash and Receipts on Hand	3,018	
Investments	17,527,334	
Accounts Receivable	2,029,948	
Inventory	111,925	
Unexpired Insurance	129,711	
Prepaid Expenses	62,884	
Accrued Interest Receivable	150,801	
		$ 34,581,319
Restricted and Designated Assets		
Cash	$ 2,332,052	
Investments	-	
Accounts Receivable for City of WDM	2,078,344	
LT-Accounts Receivable -Tower Lease	320,406	
Deposit - Water Revenue Fund	19,945	
		$ 4,750,747
Total Current Assets		$ 39,332,067
Capital Assets		
Land	$ 1,930,175	
Buildings and Structures	27,503,293	
Accumulated Depreciation	(8,305,971)	
Leased Equipment	43,178	
Accumulated Depreciation	(25,687)	
Machinery and Equipment	4,542,191	
Accumulated Depreciation	(3,179,201)	
Mains and Hydrants	50,166,276	
Accumulated Depreciation	(14,997,003)	
Mains and Hydrants - Developer	33,697,145	
Accumulated Depreciation	(15,264,668)	
Wells	-	
Accumulated Depreciation	-	
Meters in Service	8,579,768	
Accumulated Depreciation	(4,643,233)	
Construction in Progress	22,556,714	
Osmium Project - Water Mains	5,810,718	
Accumulated Depreciation	(844,440)	
Ginger Project - Water Mains	5,116,833	
Accumulated Depreciation	(456,416)	
D M Treatment Plant Capacity	-	
Accumulated Depreciation	-	
CIWW Production Capacity	17,835,459	
Net Capital Assets		$ 130,065,130
Deferred Outflows of Resources		
Pension related deferred outflows	$ 390,963	
		$ 390,963
Total Assets and Deferred Outflows of Resources		$ 169,788,160

West Des Moines Water Works
Statement of Net Position
October 31, 2026

Current Liabilities		
Accounts Payable	$ 1,823,220	
Accounts Payable - CIWW	952,099	
Accounts Payable - Construction Retainage	179,269	
PO Clearing	(230,508)	
Employee Donations Payable (Custodial)	12	
ST Lease Liability	6,244	
Accounts Payable - State of Iowa Treasure Hunt	-	
Accrued Utilities	-	
Accrued Wages	-	
Accrued Vacation	243,475	
Accrued Sick Leave	169,498	
Accrued Payroll Withholdings	52,797	
Accrued Sales and Water Excise Tax	124,338	
Accrued Interest Payable	-	
Current Portion of L T Debt	-	
Current Portion of Capital Loan Notes	-	
		$ 3,320,444
Current Liabilities Payable from Restricted Assets:		
Customer Deposits Outstanding	$ 643,556	
Donations - Owing to W D M	1,295	
Sanitary Sewer - Owing to W D M	3,635,925	
Solid Waste - Owing to W D M	800,475	
Sewer Availability Fees - Owing to W D M	264,496	
Stormwater Fees - Owing to W D M	1,818,903	
		$ 7,164,649
Total Current Liabilities		$ 10,485,093
Long-Term Liabilities		
Accrued Sick Leave - Long Term	$ -	
Other Post Employment Benefits Accrued	247,087	
Net Pension Liability	967,108	
LT Lease Liability	14,083	
Accounts Payable - LT Project Ginger Water Mains	5,116,833	
Accounts Payable - LT Project Osmium Water Mains	5,810,718	
2012 DMWW Plant Capacity 2 MG	-	
2012 Water Revenue Bonds	-	
2013 Water Revenue Bonds	-	
Accounts Payable - LT Misc Contracts	-	
2016 SRF Loan	-	
Deposit-Shared Water Tower	581,640	
Unearned Revenue - Shared Use of Water Tower	-	
Bond Premium	-	
Unearned Revenue - Adams Street Water Tower	-	
Unearned Revenue - ASR	59,491	
Total Long-Term Liabilities		$ 12,796,960
Deferred Inflows of Resources		
Pension related deferred inflows	$ 142,324	
OPEB related deferred inflows	-	
Deferred Inflow of Resources - Tower Leases	532,908	
Total Deferred Inflows of Resources		$ 675,232
Net Position		
Net Investment in Capital Assets	$ 124,075,143	
Restricted for Debt Service	74,569	
Designated for Capital Improvements		
Unrestricted	17,353,842	
Total Net Position		$ 141,503,553
Year-to-date Change in Net Position		$ 4,327,322
Total Liabilities, Deferred Inflows of Resources and Net Position		$ 169,788,160

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending October 31, 2026 and October 31, 2025

	2026 October Actual	2025 October Actual	2026 Year to Date Actual	2025 Year to Date Actual	2026 Total Budget
Operating Revenues					
Metered Water Sales	$ 1,312,023	$ 1,860,949	$ 13,166,569	$ 13,421,414	$ 17,849,871
Basic Service Charge	152,304	149,035	1,431,739	1,451,763	1,793,256
Bulk Water Sales	6,800	7,000	45,564	31,998	40,000
Sale of Materials	61,757	63,669	138,749	206,603	149,588
Water Supply Connection Fees	54,940	14,960	342,603	302,510	400,000
Connection Fees - South Area	-	211,599	495,358	211,599	458,000
Connection Fees - SW Area District	-	58,112	76,537	211,213	160,000
Connection Fees - Raccoon River District	-	463,806	243,672	463,806	220,000
Pheasant Ridge Capital Fees	-	-	-	-	8,000
Construction Observation Fees	5,015	2,758	21,622	42,743	52,380
Labor	15,350	15,925	43,340	53,330	60,107
Laboratory Testing Fees	50	165	3,630	1,975	5,281
Miscellaneous	6,716	6,230	36,093	36,018	39,421
CIWW Income for Expense Reimbursements	5,641	-	25,972	-	-
Sanitary Sewer Collection Fees	5,351	5,283	52,832	52,138	63,026
Storm Water Collection Fees	7,227	7,146	71,623	70,739	85,594
Solid Waste Collection Fees	4,572	4,510	45,592	45,192	54,810
Late Payment Charges	5,445	4,510	38,137	34,987	42,884
Non - Payment Charges	9,470	9,480	80,791	79,565	62,688
Cost Share Reimbursements	7,105	-	43,832	-	67,210
CIWW Recovery Costs	370,457	399,957	3,318,464	3,487,737	4,965,773
Total Operating Revenues	$ 2,030,223	$ 3,285,094	$ 19,722,717	$ 20,205,330	$ 26,577,889
Non-Operating Revenues					
Interest Income	$ 84,345	$ 98,934	$ 782,603	$ 1,018,881	$ 500,000
Rental Income	22,612	16,623	188,546	185,976	230,000
Miscellaneous	-	-	-	372,887	-
Gain on Sale of Fixed Assets	-	-	52,564	-	-
Developer Contributed Water Mains	-	-	-	-	500,000
Contributed Funds for Development	1,708	1,011,450	1,955,497	4,783,862	3,062,500
Total Non-Operating Revenues	$ 108,666	$ 1,127,007	$ 2,979,210	$ 6,361,606	$ 4,292,500
Total Operating and Non-Operating Revenues	**$ 2,138,889**	**$ 4,412,101**	**$ 22,701,927**	**$ 26,566,936**	**$ 30,870,389**
Operating Expenses					
Wages	$ 470,511	$ 436,364	$ 3,410,709	$ 3,295,369	$ 4,419,662
Overtime	20,887	17,217	119,715	130,854	147,400
Employee Fitness Incentive Program	1,559	1,289	5,609	5,147	4,000
FICA	36,413	32,712	262,025	276,906	349,686
IPERS	46,375	42,807	332,530	322,920	430,943
Accrued Sick Leave	-	-	-	185,694	-
Other Post Employment Benefits	-	-	-	-	18,227
GASB 68 Pension Expense	-	-	-	-	50,000
Deferred Compensation	4,200	3,450	46,450	24,300	41,600
Group Insurance	64,687	64,654	640,214	582,590	889,575
Allowances	5,666	2,830	34,313	30,482	33,410
Mileage	49	28	718	344	800
Certification and License Fees	4	288	405	2,045	1,200
Employee Achievement Recognition	-	-	9,247	15,181	12,000
Economic Development Expense	-	-	56,570	-	57,984
Advertising and Legal Publications	836	11,173	11,196	19,883	30,600
Collection Expense	151	151	2,087	1,939	2,200
Water Quality Testing	15	-	7,397	4,392	28,500
Safety Consulting Fees	300	2,500	4,206	5,551	19,400
Contracted Services	4,179	-	86,064	-	-
Consulting & Professional Fees	50,837	9,195	178,894	107,632	420,625
Data Processing	11,799	9,634	109,869	145,541	290,308
Easement Recording Fees	132	20	493	452	1,000
Dues and Memberships	1,103	1,031	10,874	9,615	13,720
Operation Permit	683	666	6,581	7,490	8,200
Property Insurance	15,571	14,890	135,127	147,652	155,000
Postage and Shipping	9,816	11,782	107,808	103,339	149,250
Printing	964	9,647	19,659	20,284	30,750
Maintenance - Buildings	3,928	37,525	150,911	266,524	415,000
Maintenance - Equipment	26,559	13,953	121,824	103,904	254,500

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending October 31, 2026 and October 31, 2025

	2026 October Actual	2025 October Actual	2026 Year to Date Actual	2025 Year to Date Actual	2026 Total Budget
Maintenance - Generators	3,592	10,756	37,184	44,691	55,300
Maintenance - Vehicles	1,909	3,989	65,626	40,224	50,600
Locator Supplies	-	-	1,135	1,679	6,000
Maintenance-Hydrant Meters	-	4,116	11,457	7,217	10,000
Maintenance - Water Distribution System	37,920	31,463	150,762	283,690	215,000
Maintenance - Meter Valve Replacements	-	395	431	3,272	11,000
Tapping Supplies	48,009	51,821	119,418	185,750	115,000
Communication	2,191	2,780	30,219	24,645	28,875
Continuing Education and Travel	5,559	2,687	17,331	22,199	40,300
Electricity	47,965	50,894	532,912	501,924	854,661
Natural Gas	198	132	7,304	5,704	24,142
Cash Over/Short	-	-	-	(42)	-
Bad Debts	695	289	2,691	1,287	5,000
Depreciation	269,177	263,516	2,646,485	2,635,164	3,291,000
Maintenance - Grounds	1,216	-	15,811	16,572	40,702
CIWW Demand Consumption	656,301	787,623	5,916,526	7,315,839	6,924,840
CIWW Joint Fixed Costs	254,142	-	2,541,420	-	3,049,813
CIWW Expansion Costs	-	-	-	-	417,593
Joint Station O&M - CIWW	-	-	1,888	-	5,500
Louis P Moon Pumping Station O&M - CIWW	-	-	28,581	17,790	24,000
Minor Equipment	1,402	5,182	40,089	28,784	37,000
Minor Improvements	-	-	4,388	-	-
Computer Equipment	2,052	-	23,853	10,688	26,600
Miscellaneous	243	612	2,964	6,292	6,000
Water Connection Fee District Fees- Reimb to City of WDM	-	-	-	-	-
Iowa One Call	1,182	1,374	9,088	10,811	20,000
Vehicle & Equipment Fuel	5,556	3,358	34,096	34,677	53,100
Lock Box Charges	2,786	2,702	36,845	34,830	55,000
Office Supplies	723	570	6,677	5,907	15,000
Lime Residuals Hauling (Press)	10,060	-	129,274	135,490	216,450
Lime	21,239	56,153	441,483	426,706	554,800
Soda Ash	-	12,444	82,424	83,330	86,360
Coagulant	5,489	7,550	36,528	23,540	28,000
Carbon Dioxide	3,940	10,238	46,514	89,500	120,300
Salt	1,265	1,898	16,474	16,434	29,700
Sodium Hypochlorite	14,759	16,255	136,366	157,508	209,000
Other Chemicals	3,285	2,834	22,552	29,169	40,400
Other Supplies	98	89	15,725	1,410	17,000
Kitchen Supplies	76	107	1,965	1,539	2,000
Laboratory Supplies	5,698	2,177	31,954	31,074	36,000
Total Operating Expenses	$ 2,185,952	$ 2,057,811	$ 19,117,934	$ 18,051,325	$ 24,997,576
Non-Operating Expenses					
Interest Expense	$ -	$ -	$ -	$ 3,602	$ -
Start Up Costs-CIWW	-	-	-	1,342,208	-
Total Non-Operating Expenses	$ -	$ -	$ -	$ 1,345,810	$ -
Total Expenses	**$ 2,185,952**	**$ 2,057,811**	**$ 19,117,934**	**$ 19,397,135**	**$ 24,997,576**
Income/(Loss) Before Unusual or Infrequent Items	**$ (47,064)**	**$ 2,354,290**	**$ 3,583,994**	**$ 7,169,801**	**$ 5,872,813**
Unusual or Infrequent Items					
Settlement Proceeds	$ -	$ -	$ 743,329	$ 29,462	$ -
Total Unusual or Infrequent Items	$ -	$ -	$ 743,329	$ 29,462	$ -
Change in Net Position	**$ (47,064)**	**$ 2,354,290**	**$ 4,327,322**	**$ 7,199,263**	**$ 5,872,813**

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
Year-to-Date Budget Presented on a Seasonal Basis
For the Period Ending October 31, 2026 and October 31, 2025

	October 2026 Actual	2026 Year to Date Actual	2026 Year to Date Budget	Over/Under Year to Date Budget
Operating Revenues				
Metered Water Sales	$ 1,312,023	$ 13,166,569	$ 14,850,887	$ (1,684,318)
Basic Service Charge	152,304	1,431,739	1,542,201	(110,462)
Bulk Water Sales	6,800	45,564	34,400	11,164
Sale of Materials	61,757	138,749	124,660	14,089
Water Supply Connection Fees	54,940	342,603	344,000	(1,397)
Connection Fees - South Area	-	495,358	381,670	113,688
Connection Fees - SW Area District	-	76,537	133,330	(56,793)
Connection Fees - Raccoon River District	-	243,672	183,330	60,342
Pheasant Ridge Capital Fees	-	-	6,670	(6,670)
Construction Observation Fees	5,015	21,622	43,650	(22,029)
Labor	15,350	43,340	50,090	(6,750)
Laboratory Testing Fees	50	3,630	4,400	(770)
Miscellaneous	6,716	36,093	32,850	3,243
CIWW Income for Expense Reimbursements	5,641	25,972	-	25,972
Sanitary Sewer Collection Fees	5,351	52,832	54,202	(1,370)
Storm Water Collection Fees	7,227	71,623	73,609	(1,986)
Solid Waste Collection Fees	4,572	45,592	47,138	(1,546)
Late Payment Charges	5,445	38,137	35,740	2,397
Non - Payment Penalties	9,470	80,791	52,240	28,551
Cost Share Reimbursements	7,105	43,832	56,010	(12,178)
CIWW Recovery Costs	370,457	3,318,464	4,270,566	(952,102)
Total Operating Revenues	**$ 2,030,223**	**$ 19,722,717**	**$ 22,321,643**	**$ (2,598,926)**
Non-Operating Revenues				
Interest Income	$ 84,345	$ 782,603	$ 416,670	$ 365,933
Rental Income	22,612	188,546	191,670	(3,124)
Miscellaneous	-	-	-	-
Gain on Sale of Fixed Assets	-	52,564	-	52,564
Developer Contributed Water Mains	-	-	416,670	(416,670)
Contributed Funds for Development	1,708	1,955,497	2,552,080	(596,583)
Total Non-Operating Revenues	**$ 108,666**	**$ 2,979,210**	**$ 3,577,090**	**$ (597,880)**
Total Operating and Non-Operating Revenues	**$ 2,138,889**	**$ 22,701,927**	**$ 25,898,733**	**$ (3,196,806)**
Operating Expenses				
Wages	$ 470,511	$ 3,410,709	$ 3,739,714	$ (329,005)
Overtime	20,887	119,715	124,728	(5,013)
Employee Fitness Incentive Program	1,559	5,609	3,366	2,243
FICA	36,413	262,025	295,886	(33,861)
IPERS	46,375	332,530	364,642	(32,112)
Accrued Sick Leave	-	-	-	-
Other Post Employment Benefits	-	-	15,190	(15,190)
GASB 68 Pension Expense	-	-	41,670	(41,670)
Deferred Compensation	4,200	46,450	35,200	11,250
Group Insurance	64,687	640,214	752,710	(112,496)
Allowances	5,666	34,313	28,270	6,043
Mileage	49	718	680	38
Certification and License Fees	4	405	1,010	(605)
Employee Achievement Recognition	-	9,247	10,000	(753)
Economic Development Expense	-	56,570	48,320	8,250
Advertising & Legal Publications	836	11,196	25,500	(14,304)
Collection Expense	151	2,087	1,830	257
Water Quality Testing	15	7,397	23,750	(16,353)
Safety Consulting Fees	300	4,206	16,170	(11,964)
Contracted Services	4,179	86,064	-	86,064
Consulting & Professional Fees	50,837	178,894	350,520	(171,626)
Data Processing	11,799	109,869	241,920	(132,051)
Easement Recording Fees	132	493	830	(337)
Dues and Memberships	1,103	10,874	11,440	(566)
Operation Permit	683	6,581	6,830	(249)
Property Insurance	15,571	135,127	129,170	5,957
Postage and Shipping	9,816	107,808	124,370	(16,562)
Printing	964	19,659	25,620	(5,961)

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
Year-to-Date Budget Presented on a Seasonal Basis
For the Period Ending October 31, 2026 and October 31, 2025

	October 2026 Actual	2026 Year to Date Actual	2026 Year to Date Budget	Over/Under Year to Date Budget
Maintenance - Buildings	3,928	150,911	345,830	(194,919)
Maintenance - Equipment	26,559	121,824	212,080	(90,256)
Maintenance - Generators	3,592	37,184	46,080	(8,896)
Maintenance - Vehicles	1,909	65,626	42,170	23,456
Locator Supplies	-	1,135	5,000	(3,865)
Maintenance-Hydrant Meters	-	11,457	8,330	3,127
Maintenance - Dist System	37,920	150,762	179,170	(28,408)
Maintenance - Meter Valve Replacements	-	431	9,170	(8,739)
Tapping Supplies	48,009	119,418	95,830	23,588
Communication	2,191	30,219	24,070	6,149
Continuing Education and Travel	5,559	17,331	33,600	(16,269)
Electricity	47,965	532,912	712,210	(179,298)
Natural Gas	198	7,304	20,120	(12,816)
Bad Debts	695	2,691	4,170	(1,479)
Depreciation	269,177	2,646,485	2,742,500	(96,015)
Maintenance - Grounds	1,216	15,811	33,920	(18,109)
CIWW Demand Consumption	656,301	5,916,526	5,955,365	(38,839)
CIWW Joint Fixed Costs	254,142	2,541,420	2,541,510	(90)
CIWW Expansion Costs	-	-	347,990	(347,990)
Joint Station O&M - CIWW	-	1,888	4,580	(2,692)
Louis P Moon Pumping Station O&M - CIWW	-	28,581	20,000	8,581
Minor Equipment	1,402	40,089	30,830	9,259
Minor Improvements	-	4,388	-	4,388
Computer Equipment	2,052	23,853	22,170	1,683
Miscellaneous	243	2,964	5,000	(2,036)
Iowa One Call	1,182	9,088	16,670	(7,582)
Vehicle and Equipment Fuel	5,556	34,096	44,250	(10,155)
Lock Box Charges	2,786	36,845	45,830	(8,985)
Office Supplies	723	6,677	12,500	(5,823)
Lime Residuals Hauling (Press)	10,060	129,274	186,151	(56,877)
Lime	21,239	441,483	477,128	(35,645)
Soda Ash	-	82,424	74,267	8,157
Coagulant	5,489	36,528	24,080	12,448
Carbon Dioxide	3,940	46,514	103,458	(56,944)
Salt	1,265	16,474	25,542	(9,068)
Sodium Hypochlorite	14,759	136,366	179,740	(43,374)
Other Chemicals	3,285	22,552	34,744	(12,192)
Other Supples	98	15,725	14,160	1,565
Kitchen Supples	76	1,965	1,670	295
Laboratory Supplies	5,698	31,954	30,000	1,954
Total Operating Expenses	**$ 2,185,952**	**$ 19,117,934**	**$ 21,131,221**	**$ (2,013,287)**
Non-Operating Expenes				
Interest Expense	$ -	$ -	$ -	$ -
Total Non-Operating Expenses	**$ -**	**$ -**	**$ -**	**$ -**
Total Expenses	**$ 2,185,952**	**$ 19,117,934**	**$ 21,131,221**	**$ (2,013,287)**
Income/(Loss) Before Unusual or Infrequent Items	**$ (47,064)**	**$ 3,583,994**	**$ 4,767,512**	**$ (1,183,518)**
Unusual or Infrequent Items				
Settlement Proceeds	$ -	$ 743,329	$ -	$ 743,329
Total Unusual or Infrequent Items	$ -	$ 743,329	$ -	$ 743,329
Change in Net Position	**$ (47,064)**	**$ 4,327,322**	**$ 4,767,512**	**$ (440,190)**

West Des Moines Water Works
Central Iowa Water Works Operating Expenses
For the Period Ending October 31, 2026 and October 31, 2025

	October 2026 Actual	October 2025 Actual	2026 Year to Date Actual	2025 Year to Date Actual	2026 12 Month Budget
Wages	$ 152,453	$ 136,121	$ 1,067,874	$ 1,017,262	$ 1,341,116
Overtime	4,710	3,632	35,404	43,284	65,378
Wages - Fitness Program	428	185	1,343	1,149	1,200
Unemployment	-	-	-	-	-
FICA	11,527	9,821	81,602	84,205	108,969
IPERS	14,829	13,188	103,949	93,525	134,219
Sick Leave Accrued Expense	-	-	-	130,901	-
Other Post Employment Benefits Expense	-	-	-	-	7,965
GASB 68 Pension Expense	-	-	-	-	21,850
Deferred Compensation	1,478	1,095	18,335	7,550	12,560
Group Insurance	21,961	19,422	205,747	167,492	275,537
Allowances	1,653	906	9,278	8,730	8,762
Mileage	-	-	-	14	160
Certification and License Fees	-	130	20	556	80
Employee Achievement Recognition	-	-	-	2,159	3,600
Advertising and Legal Publications	-	-	-	278	9,600
Water Quality Testing	-	-	-	4,392	28,500
Safety Consulting Fees	78	1,414	1,074	2,785	4,700
Contracted Services	876	-	25,234	-	-
Consulting Fees	-	-	5,170	6,411	110,406
Professional Fees	34,596	-	60,749	60	52,500
Data Processing	2,511	1,818	23,069	24,086	89,206
Dues and Memberships	20	120	739	959	8,563
Operation Permit	683	666	6,581	6,690	8,200
Property Insurance	8,713	7,567	70,249	75,685	94,550
Postage and Shipping	-	-	-	143	4,625
Printing	-	-	-	123	125
Maintenance - Buildings	3,853	34,481	134,841	240,458	343,200
Maintenance - Equipment	4,137	9,688	41,728	79,446	150,000
Maintenance Generators	1,006	1,050	10,061	10,105	12,100
Maintenance Vehicles	-	57	452	342	1,750
Equipment Rental	-	-	-	-	-
Communication	678	818	7,921	5,671	9,142
Continuing Education and Travel	2,357	1,204	7,665	9,800	14,074
Electricity	32,215	39,006	379,349	382,862	574,717
Natural Gas	112	15	4,760	4,756	16,944
Depreciation	-	-	-	-	-
Maintenance - Grounds	-	-	4,367	4,767	5,702
Minor Equipment	41	104	6,988	6,437	9,000
Computer Equipment	-	-	6,660	2,773	17,000
Miscellaneous	55	13	179	1,687	1,375
Vehicles and Equipment Fuel	61	33	559	1,631	1,520
Office Supplies	-	174	422	486	7,500
Lime Residuals Hauling (Press)	10,060	-	129,274	135,490	216,450
Lime	21,239	56,153	441,483	426,706	554,800
Soda Ash	-	12,444	82,424	83,330	86,360
Coagulant	5,489	7,550	36,528	23,540	28,000
Carbon Dioxide	3,940	10,238	46,514	89,500	120,300
Salt	1,265	1,898	16,474	16,434	29,700
Sodium Hypo-Chlorite	14,759	16,255	136,366	157,508	209,000
Other Chemicals	3,285	2,834	19,518	29,169	30,400
Other Supplies	-	56	4,200	430	1,000
Laboratory Supplies	2,128	1,959	18,247	27,582	36,000
	$ 363,193	$ 392,115	$ 3,253,396	$ 3,419,350	$ 4,868,405

Total to be reimbursed +2%: $ 3,318,464

West Des Moines Water Works
Water Treatment Plant Operating Expenses
For the Period Ending October 31, 2026 and October 31, 2025

	October 2026 Actual	October 2025 Actual	2026 Year to Date Actual	2025 Year to Date Actual	2026 12 Month Budget
Wages	$ 32,010	$ 28,312	$ 223,766	$ 226,426	$ 297,941
Overtime	1,167	906	8,823	10,858	16,384
Unemployment	-	-	-	-	-
FICA	2,472	2,170	17,163	26,965	22,829
IPERS	3,129	2,757	21,954	24,489	28,171
Sick Leave Accrued Expense	-	-	-	30,462	-
Deferred Compensation	225	180	1,450	1,220	2,130
Group Insurance	5,800	5,115	54,256	39,817	70,487
Allowances	358	171	1,923	1,782	1,638
Mileage	-	-	-	-	-
Certification and License Fees	-	14	5	160	20
Water Quality Testing	-	-	87	-	-
Safety Consulting Fees	17	-	175	65	-
Contracted Services	-	-	978	-	-
Professional Fees	-	-	56	15	-
Data Processing	374	414	3,421	5,190	8,639
Operation Permit	-	-	-	800	-
Property Insurance	-	-	-	0	-
Postage and Shipping	-	-	-	-	125
Printing	-	-	419	125	125
Maintenance - Buildings	-	-	-	54	-
Maintenance - Equipment	-	711	338	6,096	-
Maintenance Generators	-	-	-	-	-
Maintenance Vehicles	-	15	1,389	459	5,250
Equipment Rental	-	-	-	-	-
Communication	173	175	2,405	2,604	1,398
Continuing Education and Travel	382	427	771	1,594	2,394
Electricity	-	-	-	-	-
Natural Gas	-	-	-	(0)	-
Stormwater Fees - City of WDM	-	-	-	-	-
Depreciation	26,408	24,493	248,759	244,928	295,000
Maintenance - Grounds	-	-	124	-	-
CIWW Demand Consumption	656,301	787,623	5,916,526	7,315,839	6,924,840
CIWW Joint Fixed Costs	254,142	-	2,541,420	-	3,049,813
CIWW Expansion Costs	-	-	-	-	417,593
Joint Station O&M - CIWW	-	-	1,888	-	5,500
Louis P Moon Pumping Station O&M - CIWW	-	-	28,581	17,790	24,000
Minor Equipment	10	4,767	723	6,133	3,000
Computer Equipment	-	-	304	157	-
Miscellaneous	-	-	-	445	375
Vehicles and Equipment Fuel	754	474	4,196	3,871	6,080
Office Supplies	-	-	-	-	-
Other Supplies	-	-	185	177	-
Laboratory Supplies	17	218	17	3,492	-
	$ 983,739	$ 858,941	$ 9,082,101	$ 7,972,013	$ 11,183,732

West Des Moines Water Works
Engineering Operating Expenses
For the Period Ending October 31, 2026 and October 31, 2025

	October 2026 Actual	October 2025 Actual	2026 Year to Date Actual	2025 Year to Date Actual	2026 12 Month Budget
Wages	$ 60,610	$ 60,881	$ 510,096	$ 501,252	$ 749,970
Overtime	6,718	5,217	42,395	31,670	30,900
FICA	5,033	4,906	40,418	40,437	59,737
IPERS	6,356	7,346	52,756	53,963	73,714
Accrued Sick Leave	-	-	-	3,898	-
Deferred Compensation	450	600	4,900	4,400	9,100
Group Insurance	7,048	8,556	84,202	88,496	136,155
Allowances	1,517	370	5,911	5,018	8,210
Mileage	-	-	223	45	50
Certification and License Fees	4	144	168	548	500
Safety Consulting Fees	71	152	653	412	3,900
Contracted Services	-	-	2,997	-	-
Consulting Fees	-	-	-	7,697	70,000
Professional Fees	7,948	114	15,439	3,641	-
Data Processing	3,588	2,122	31,620	29,076	40,000
Easement Recording Fees	132	20	493	452	1,000
Dues and Memberships	25	-	247	22	320
Property Insurance	1,401	1,310	11,953	12,871	13,950
Maintenance - Building	-	-	-	-	-
Maintenance - Equipment	-	-	603	518	2,500
Maintenance - Vehicles	(28)	1,380	1,586	11,291	6,100
Locator Supplies	-	-	1,135	1,679	6,000
Communication	448	477	6,891	4,631	4,305
Continuing Education and Travel	1,052	758	2,319	3,179	7,500
Depreciation	1,649	1,890	18,415	18,897	23,000
Minor Equipment	21	207	3,426	2,223	4,000
Computer Equipment	1,634	-	3,953	3,457	1,500
Miscellaneous	59	19	105	270	1,000
Iowa One Call System	1,182	1,374	9,088	10,811	20,000
Vehicles and Equipment - Fuel	789	580	6,187	5,093	10,500
Other Supplies	-	-	1,394	153	1,000
	$ 107,706	$ 98,421	$ 859,574	$ 846,100	$ 1,284,911

West Des Moines Water Works
Distribution System Operating Expenses
For the Period Ending October 31, 2026 and October 31, 2025

	October 2026 Actual	October 2025 Actual	2026 Year to Date Actual	2025 Year to Date Actual	2026 12 Month Budget
Wages	$ 104,943	$ 109,187	$ 764,333	$ 806,272	$ 1,044,391
Overtime	6,649	5,908	23,546	36,029	25,000
Unemployment	-	-	-	-	-
FICA	8,398	8,651	59,173	64,396	81,808
IPERS	10,534	9,757	73,558	78,263	100,951
Sick Leave Accrued Expense	-	-	-	-	-
Deferred Compensation	750	600	5,300	4,400	6,500
Group Insurance	17,157	19,339	174,539	178,083	234,133
Allowances	630	720	8,952	8,611	8,500
Mileage	-	-	-	-	-
Certification and License Fees	-	-	212	600	600
Water Quality Testing	15	-	7,311	-	-
Safety Consulting Fees	47	783	1,839	1,592	9,900
Contracted Services	1,150	-	8,256	-	-
Professional Fees	-	95	203	95	-
Data Processing	935	699	6,490	7,555	29,064
Property Insurance	3,315	2,328	22,851	22,877	23,250
Postage and Shipping	-	-	-	-	-
Printing	-	-	225	365	500
Maintenance - Buildings	9	24	1,111	(636)	55,000
Maintenance - Equipment	747	2,261	23,283	11,393	40,000
Plant - Distribution Equipment Maintenance	21,468	1,221	53,695	2,417	55,000
Maintenance Generators	2,586	9,706	27,123	34,586	43,200
Maintenance Vehicles	910	1,999	58,583	24,451	30,000
Maintenance Hydrant Meters	-	4,116	11,457	7,217	10,000
Maintenance - Distribution System	37,920	31,463	150,762	283,690	215,000
Tapping Supplies	48,009	51,821	119,418	185,750	115,000
Communication	321	518	5,003	5,256	6,825
Continuing Education and Travel	854	-	2,909	2,102	4,400
Electricity	15,151	11,289	147,934	113,433	274,863
Natural Gas	68	33	1,303	425	5,050
Stormwater Fees - City of WDM	-	-	-	-	-
Depreciation	233,164	227,039	2,282,637	2,270,386	2,850,000
Maintenance - Grounds	1,216	-	9,914	11,805	20,000
Minor Equipment	1,329	103	27,882	13,273	17,500
Minor Improvements	-	-	2,354	-	-
Computer Equipment	-	-	6,946	2,294	4,600
Miscellaneous	-	469	166	2,568	1,500
Iowa One Call System	-	-	-	-	-
Vehicles and Equipment Fuel	3,367	1,565	19,044	19,341	25,000
Office Supplies	-	-	-	-	-
Other Chemicals	-	-	3,035	-	10,000
Other Supplies	-	-	9,095	526	13,500
Laboratory Supplies	3,554	-	13,690	-	-
	$ 525,192	$ 501,693	$ 4,134,130	$ 4,199,415	$ 5,361,035

West Des Moines Water Works
Accounting and Customer Service Operating Expenses
For the Period Ending October 31, 2026 and October 31, 2025

	October 2026 Actual	October 2025 Actual	2026 Year to Date Actual	2025 Year to Date Actual	2026 12 Month Budget
Wages	$ 101,809	$ 84,586	$ 709,246	$ 616,768	$ 818,447
Overtime	1,515	1,483	8,896	8,370	8,613
Temporary Help	-	-	-	-	-
Unemployment	-	-	-	-	-
FICA	7,780	6,459	53,673	50,229	63,270
IPERS	9,752	8,123	67,789	60,425	78,074
Sick Leave Accrued Expense	-	-	-	20,433	-
Deferred Compensation	1,073	825	7,515	5,630	9,360
Group Insurance	10,916	10,568	104,311	89,908	152,427
Allowances	1,169	419	5,577	3,941	4,048
Mileage	-	-	337	18	215
Certification and License Fees	-	-	-	60	-
Cost of Materials Sold	-	-	-	-	-
Collection Expense	151	151	2,087	1,939	2,200
Safety Consulting Fees	87	152	465	658	900
Contracted Services	1,130	-	18,582	-	-
Consulting Fees	134	159	2,790	20,367	10,219
Professional Fees	-	-	241	-	25,000
Data Processing	4,041	4,125	41,695	73,048	112,500
Dues and Memberships	-	-	8	-	-
Property Insurance	1,500	2,037	17,245	20,024	16,275
Postage and Shipping	9,487	11,453	104,542	97,555	140,000
Printing	964	9,647	19,015	19,670	30,000
Maintenance - Buildings	-	-	-	-	-
Maintenance - Equipment	-	-	352	3,361	3,500
Maintenance Vehicles	1,028	537	3,617	3,681	7,500
Maintenance Meter Valve Replacements	-	395	431	3,272	11,000
Communication	514	741	7,152	5,747	6,221
Continuing Education and Travel	392	-	1,453	1,339	8,182
Electricity	-	-	-	-	-
Natural Gas	-	-	-	-	-
Cash Over/Short	-	-	-	(42)	-
Bad Debts	695	289	2,691	1,287	5,000
Depreciation	1,756	3,925	34,914	39,252	48,000
Minor Equipment	-	-	1,070	440	3,000
Computer Equipment	418	-	5,667	1,769	3,500
Miscellaneous	129	-	201	420	750
Vehicles and Equipment Fuel	584	706	4,110	4,742	10,000
Lockbox Charges	2,786	2,702	36,845	34,830	55,000
Office Supplies	-	-	-	-	-
Other Supplies	-	33	380	87	1,000
	$ 159,812	$ 149,514	$ 1,262,896	$ 1,189,226	$ 1,634,200

West Des Moines Water Works
Administration Operating Expenses
For the Period Ending October 31, 2026 and October 31, 2025

	October 2026 Actual	October 2025 Actual	2026 Year to Date Actual	2025 Year to Date Actual	2026 12 Month Budget
Wages	$ 18,686	$ 17,277	$ 135,394	$ 127,389	$ 167,797
Overtime	128	72	650	644	1,125
Wages - Fitness Program	1,132	1,105	4,266	3,998	2,800
FICA	1,203	706	9,996	10,674	13,073
IPERS	1,774	1,636	12,524	12,254	15,814
Sick Leave Accrued Expense	-	-	-	-	-
Other Post Employment Benefits Expense	-	-	-	-	10,262
GASB 68 Pension Expense	-	-	-	-	28,150
Deferred Compensation	225	150	8,950	1,100	1,950
Group Insurance	1,805	1,654	17,159	18,795	20,836
Allowances	338	245	2,672	2,401	2,252
Mileage	49	28	157	267	375
Certification and License Fees	-	-	-	120	-
Employee Achievement Recognition	-	-	9,247	13,022	8,400
Economic Development Expense	-	-	56,570	-	57,984
Advertising and Legal Publications	836	11,173	11,196	19,606	21,000
Safety Consulting Fees	-	-	-	40	-
Contracted Services	1,024	-	30,016	-	-
Consulting & Professional Fees	8,159	8,827	94,246	69,347	152,500
CIWW Start-Up Costs	-	-	-	1,342,208	-
CIWW Reimbursable Start-Up Expenses	-	-	-	-	-
Data Processing	350	456	3,573	6,586	10,899
Bond Underwriters Discount	-	-	-	-	-
Dues and Memberships	1,058	911	9,880	8,634	4,837
Property Insurance	643	1,648	12,828	16,195	6,975
Postage and Shipping	329	329	3,266	5,640	4,500
Maintenance - Buildings	66	3,021	14,960	26,648	16,800
Maintenance - Equipment	208	72	1,824	672	3,500
Communication	57	52	847	735	984
Continuing Education and Travel	522	298	2,214	4,185	3,750
Electricity	600	600	5,629	5,629	5,081
Natural Gas	18	85	1,241	523	2,148
Depreciation	6,200	6,170	61,760	61,701	75,000
Maintenance - Grounds	-	-	1,405	-	15,000
Minor Equipment	-	-	-	277	500
Minor Improvements	-	-	2,034	-	-
Computer Equipment	-	-	325	238	-
Miscellaneous	-	111	2,313	903	1,000
Vehicles and Equipment Fuel	-	-	-	-	-
Office Supplies	723	396	6,255	5,422	7,500
Other Supplies	98	-	471	37	500
Kitchen Supplies	76	107	1,965	1,539	2,000
Interest on 2016 SRF Loan	-	-	-	3,602	-
	$ 46,310	$ 57,127	$ 525,836	$ 1,771,031	$ 665,292

	Water Works Top Vendors Paid - October 2026				
#	**Vendor**	**Description**	**Paid**	**Grand Total**	**Notes**
1	City of WDM	July 2026 Sewer/SA/SW/Strmwtr	2,253,221.39		
		October 2026 Dental/Health	74,559.28		
		September Donations & Aug Fuel	5,927.32	2,333,707.99	City & Water Works Mutual Benefit
2	Central Iowa Water Works	CIWW Purchased Water/Joint Fixed Costs/Demand	902,310.33	902,310.33	Board Approved 28E/F Agreement
3	MidAmerican Energy	Monthly Utilities	87,764.02	87,764.02	Sole Utility Provider
4	Northway Well and Pump Company	Well #24 & #4 Rehabilitation	46,990.00	46,990.00	Board Approved Company
5	Core & Main	Water Meters/Tapping Supplies/Brass/Curb Boxes	45,714.31	45,714.31	Sensus Meter Regional Rep
6	Mississippi Lime Company	Lime	42,269.27	42,269.27	Chemical Bid
7	Electric Pump	SCADA Upgrades	40,190.00	40,190.00	Board Approved Company
8	Utility Equipment Company	Hydrants/Pipe/Distribution Supplies/Saddles/Blade	36,972.34	36,972.34	Board Approved Company
9	Hawkins Inc.	Sodium Hypochlorite	16,992.81	16,992.81	Chemical Bid
10	Mail Services, LLC	Printing & Postage	14,638.70	14,638.70	Board Approved Company
		Totals	**3,567,549.77**	**3,567,549.77**	
	Note:				
	This list does not include vendors paid for construction projects				

Payment Statistics

11/4/2026

Payment Year: **2026**

Oct		Month Total	Year To Date	
	Accounts Billed			
	Total Final Bill Accounts Billed	305	2921	1.00%
	Total Regular Accounts Billed	29108	289639	99.00%
	Total Accounts Billed	**29413**	**292560**	

Accounts Paid			
Payment Type	**Payment Total**		**% of Payment Total**
Auto Pay signed up by customer on our website	8460	98011	41.29
Credit Card (in office, one time and autopay)	1933	21425	9.03
Parking Lot Drop Box	348	3995	1.68
E-Check one time payment through our website	2637	28420	11.97
Flex Pay auto pay set up in office	2307	27561	11.61
Lock Box PO Box Processed Payments	4642	52526	22.13
Lock Box Returned to 1505 Railroad to Process	60	665	0.28
Mail Payment Sent to 1505 Railroad	204	2347	0.99
Over Counter Cash or Check Payment	233	2427	1.02
	20824	**237377**	

Late Payment Notices Sent			
Notice Description	**Notice Total**		**% of Final or Regular Bills**
Unpaid Final Bill - Notice	32	567	0.20
Late Payment Notice (mailed)	2092	19022	6.57
Final Notice (Hand Delivered)	443	3774	1.30
Notice of Shut Off Due to Non-Payment	18	169	0.06
	2585	**23532**	

Late Payment Arrangements	**Arrangement Total**	
Kept	139	1050
Broken	52	482
	191	**1532**

Water Works Bad Debt Accounts:		
Account Type	**Account Total**	
# Accounts settled	11	56
# Sent to collection agency	13	90
# Written off	24	106
$ Written off	**$ 695**	**$ 2691**

Donations:		
Dollar Donations Received:	**$ 1115.49**	**$ 15778.53**
# Donations Received:	**91**	**1,109**

WEST DES MOINES WATER WORKS
Operations Report
Oct-26

	Current Month	Year to Date	Prior Year to Date
Water Meters Installed:			
3/4 & 5/8" Meters	83	922	893
1" Meters	12	148	133
1 1/2" Meters	5	42	55
2" Meters	2	9	15
3" Meters	-	-	2
4" Meters	-	1	-
Totals	102	1,122	1,098
Purchased Water:			
Totals	135,313,956.61	876,995,567.64	786,830,408.09
Taps:			
Total Taps	102	212	322
Iowa One Call:			
One Call Requests	1,443	11,458	13,310

List of Large Water Users
for October 2026

10/30/2026

Company Name	Usage
Microsoft Corporation	7,853,212
General Growth Properties #2236	3,050,043
R & R REALTY GROUP	2,334,045
Avenue Living US Operating LP No 16	2,262,931
Belcher & Long Corp.	2,260,159
Edward Rose Millennial Develop	1,899,238
Executive Laser Wash	1,897,802
City of West Des Moines	1,739,957
West Des Moines Schools	1,726,585
Broadmoor Development Co.	1,529,713
YES Western Village LLC	1,502,270
Resthaven Cemetery #0315	1,406,522
Wellington Apartments	1,332,612
WDM Artisan LLC	1,299,204
Pool IV Finance LLC DBA Des Moines Sheraton	1,250,000
Wells Fargo Bank 150496	1,173,345
Polo Club Owner, LLC	1,108,516
Mercy Medical Center	1,089,640
Methodist West	1,023,330
West Glen Town Center	937,184
	38,676,308

List of Large Water Users

October 30, 2026

Company Name	November	December	January	February	March	April	May	June	July	August	September	October	Total
Microsoft Corporation	1,876,913	1,632,825	1,487,582	2,403,887	1,353,694	3,704,179	3,296,979	7,854,667	16,008,661	19,087,500	16,363,371	7,853,212	82,923,470
General Growth Properties #2	2,862,230	2,846,470	3,379,710	2,860,979	2,948,060	3,344,590	5,591,690	6,731,800	4,686,710	8,821,810	6,554,810	3,050,043	53,678,902
R & R REALTY GROUP	1,952,357	1,299,754	1,482,723	1,474,792	1,489,655	2,035,850	2,860,254	4,013,082	3,066,975	4,816,892	5,047,884	2,334,045	31,874,263
Belcher & Long Corp.	2,506,352	2,269,291	2,549,805	2,486,248	2,565,830	2,965,761	2,728,523	2,917,138	2,559,999	2,200,576	2,273,552	2,260,159	30,283,234
Avenue Living US Operating L	1,911,538	1,930,521	2,155,494	1,950,026	1,895,586	2,056,846	1,923,032	2,162,603	2,354,515	2,286,164	2,147,711	2,262,931	25,036,967
City of West Des Moines	802,632	577,245	744,696	665,566	738,220	720,785	2,887,690	2,354,080	4,073,223	2,841,859	2,673,861	1,739,957	20,819,814
Executive Laser Wash	1,003,317	1,498,804	1,911,375	1,724,791	1,849,827	1,476,043	1,781,140	1,513,857	1,767,765	1,374,880	1,169,636	1,897,802	18,969,237
YES Western Village LLC	1,108,930	1,157,500	1,748,550	2,072,290	1,412,740	1,552,930	1,317,080	1,366,270	1,498,470	1,350,570	1,261,820	1,502,270	17,349,420
Broadmoor Development Co.	1,067,542	1,013,967	1,150,328	1,147,934	1,091,299	1,259,040	1,243,344	1,574,685	1,751,892	2,079,808	1,829,330	1,529,713	16,738,882
WDM Artisan LLC	1,483,619	1,590,742	1,537,123	1,332,529	1,279,629	1,284,170	1,160,343	1,219,145	1,280,461	1,288,749	1,101,691	1,299,204	15,857,405
Edward Rose Millennial Devel	1,052,279	1,033,034	1,192,575	1,161,035	1,073,493	1,253,040	1,181,942	1,225,701	1,255,454	1,680,318	1,758,690	1,899,238	15,766,799
Wellington Apartments	1,167,895	1,125,172	1,370,587	1,323,021	1,328,645	1,383,647	1,198,980	1,264,366	1,359,564	1,315,850	1,328,301	1,332,612	15,498,640
Pool IV Finance LLC DBA Des	780,000	720,000	720,000	960,000	1,020,000	1,128,935	964,090	1,267,090	1,701,480	1,473,470	2,360,775	1,250,000	14,345,840
West Des Moines Schools	1,138,603	736,191	829,296	766,339	583,842	769,747	1,243,861	1,521,468	1,347,827	1,352,918	1,887,270	1,726,585	13,903,947
Wells Fargo Bank 150496	737,307	522,909	587,471	698,790	711,998	1,043,279	1,027,511	1,422,329	2,516,247	1,832,422	1,622,800	1,173,345	13,896,408
Mercy Medical Center	903,242	692,600	865,860	862,770	803,915	1,122,925	986,150	1,808,980	1,461,310	1,468,200	1,316,880	1,089,640	13,382,472
Polo Club Owner, LLC	967,361	970,680	1,109,644	1,026,439	929,760	1,103,123	1,039,390	1,144,166	1,175,332	1,087,022	1,215,043	1,108,516	12,876,476
Tricap Woodland Associates L	823,302	878,176	1,126,037	1,040,643	955,976	1,028,457	975,705	1,172,122	1,356,752	1,409,003	1,173,257	916,956	12,856,386
Methodist West	768,376	645,691	743,502	752,724	757,457	984,340	899,310	1,303,230	1,631,030	1,336,320	1,219,120	1,023,330	12,064,430
West Glen Town Center	847,412	709,422	895,035	737,102	783,915	909,498	818,477	893,672	915,599	902,271	918,791	937,184	10,268,378
	25,761,207	23,850,994	27,587,393	27,447,905	25,573,541	31,127,185	35,125,491	44,730,451	53,769,266	60,006,602	55,224,593	38,186,742	448,391,370